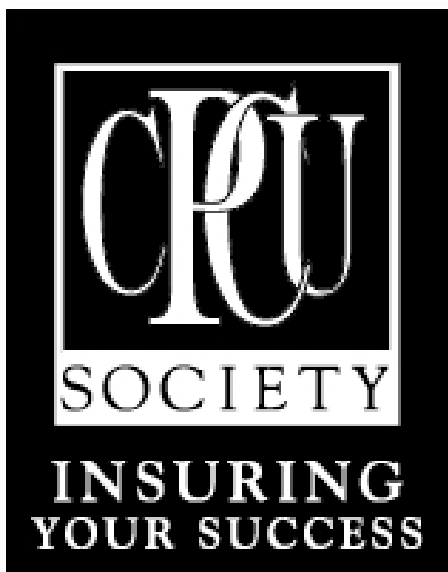
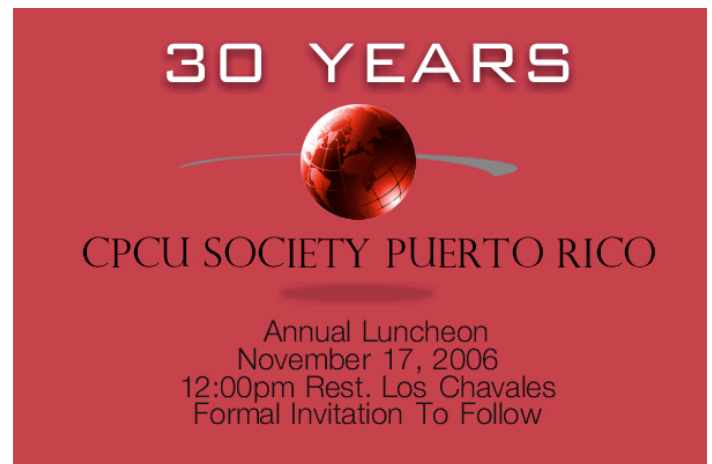


PUERTO RICO

October/November 2006

30th Anniversary of the Puerto Rico Chapter

The CPCU Puerto Rico Chapter will celebrate its 30th Anniversary on November 17, 2006 in Restaurante Los Chavales at 12:00pm. We hope to see all of our Chapter Members during such an important event.



The [CPCU Society](#) is a community of credentialed property and casualty insurance professionals who promote excellence through ethical behavior and continuing education.

The Society's more than 26,000 members hold the [Chartered Property Casualty Underwriter \(CPCU\)](#) designation, which requires passing rigorous undergraduate- and graduate-level examinations, meeting experience requirements, and agreeing to be bound by a strict code of professional ethics.

Founded in 1944, the CPCU Society's mission is to "meet the career development needs of a diverse membership of professionals who have earned the CPCU designation, so that they may serve others in a competent and ethical manner."



THE ARRIVAL OF LIQUOR LIABILITY TO THE ISLAND

By: *Raymond Pérez Brayfield, CPCU*

In the recent decision of *López v. Porrata Doria*, the PR Supreme Court has established a cause of action against commercial establishments for liquor liability under the general tort statute 1802 of the Civil Code. The Court concluded that a commercial establishment may be found liable if it serves alcoholic beverages to a person who is visibly drunk and later causes an automobile accident.

The Court established that lower courts will decide on a case by case basis by analyzing the following criteria: 1) the time the person was at the establishment; 2) the amount of alcoholic beverages consumed prior to leaving the establishment; 3) the amount of money spent on alcoholic beverages; 4) the combination of consumption of food and alcohol; 5) the time between the consumption and the accident; 6) the distance between the establishment and the site of the accident. This norm is only applicable to accidents occurring after the published date of this decision.

Producers and insurers should be aware of this new considerable risk. In addition, there is a real possibility that a Court may extend this norm to private homes and non-profit organizations.

Renew Your Membership and Continue to Enjoy Benefits

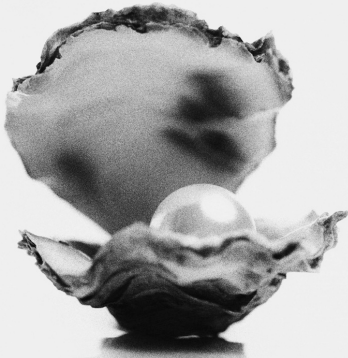
The Society's 2007 Membership Renewal Campaign begins in October. Look for your membership renewal notice in the mail later this month. Renewing your membership will give you continued access to all the Society's membership benefits, which can help you advance your career. Many companies pay membership dues for their CPCUs, so be sure to check with your company. Renew your membership online, or by mail, phone, or fax. For information, [send an e-mail to the Member Resource Center](#), or call (800) 932-CPCU, option 4.

Update your Information

If you have moved, changed jobs, have a new phone number, or have a new e-mail address, please update your member records. Keeping your records up to date ensures that you will continue to receive Society publications, important e-mails, and other timely information. To review and update your member records, [log in to the CPCU Society web site](#) and click on "Update Your Member Information." To change chapter or company information, or if you need assistance in updating your e-mail address, [send an e-mail to the Member Resource Center](#), or call (800) 932-CPCU, option 4.

The following ad was published on October 13, 2006 in the Insurance Supplement of El Nuevo Día as an effort to enhance the visibility of the CPCU designation.

How do you recognize a CPCU?



They shine by example. Dedication, commitment, and a passion for excellence are their hallmarks. They're easy to recognize because they:

- Adhere to the highest ethical behavior
- Care deeply about their customers
- Pursue industry excellence through lifelong learning
- Know all facets of property and casualty insurance
- Lead in their businesses and communities



For more than 60 years, the CPCU Society has been helping its members and their companies insure success by promoting excellence through ethical behavior, continuing education, and leadership opportunities. All of the Society's more than 26,000 members have earned the prestigious Chartered Property Casualty Underwriter (CPCU) designation. Learn more about CPCUs in your community at www.cpcusociety.org or by contacting your local chapter at prchapter@cpcupr.org.

The Newsletter is an ongoing effort to provide an additional meeting place for the Chapter members. We welcome any news, announcements or information, as well as articles on your respective areas of interest. Please forward any information, comments or articles to prchapter@cpcupr.org.

Chapter Officers

Raymond Pérez Brayfield, CPCU — President
Patrick Alemán, CPCU — Vice President
Arnaldo Rivera, CPCU — Secretary
Carlos Irizárry, CPCU — Treasurer

Committee Heads

Arnaldo Rivera, CPCU — Community Outreach
Rafael Lebrón, CPCU — Visibility/New Candidates